

Message Text

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PAGE 01 ISLAMA 03828 170825Z

13

ACTION NEA-10

INFO OCT-01 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-02 INR-07

INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-06

SAM-01 OES-06 SP-02 SS-15 TRSE-00 CEQ-01 EPA-01 IO-13

NSF-01 /105 W

----- 120684

R 160545Z APR 76

FM AMEMBASSY ISLAMABAD

TO SECSTATE WASHDC 5044

INFO AMCONSUL KARACHI

AMCONSUL LAHORE

LIMITED OFFICIAL USE ISLAMABAD 3828

FOR NEA/PAB AND AID

E.O. 11652: N/A

TAGS: ENRG, EINV, PK

SUBJECT: ESSO REACHES AGREEMENT WITH GOP ON SALES OF
MARKETING FACILITIES

REF: 75 ISLAMABAD 10684

1. CONGEN KARACHI HAS NOTIFIED EMBASSY THAT ESSO AND
GOP MINISTRY OF FUEL, POWER AND NATURAL RESOURCES HAVE
REACHED AGREEMENT ON ALL THE PRINCIPAL ISSUES INVOLVED
IN GOP PURCHASE OF ESSO'S FILLING STATION NETWORK AND
ITS SHARE IN KARACHI-BASED PAKISTAN REFINERY LTD. AND DEV-
ELOPMENT OF MARI GAS FIELD. ESSO DID NOT PROVIDE DETAILS
BUT WE BELIEVE THAT TERMS ARE CLOSE TO THOSE ESSO WANTED.
ESSO AND THE GOP WILL NOW PROCEED TO DRAFT THE LEGAL
DOCUMENTS EMBODYING THEIR AGREEMENT. ESSO EXPECTS
THIS PROCESS TO GO SMOOTHLY, BUT IT MAY NOT BE CON-
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CLUDED FOR ANOTHER MONTH.

2. EMBASSY EXPECTS TO SEE ESSO KARACHI REPRESENTATIVE
NEXT WEEK AND HOPES TO GET FURTHER DETAILS.
BYROADE

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Message Attributes

Automatic Decaptioning: X
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Disposition Authority: greeneet
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Disposition History: n/a
Disposition Reason:
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Margaret P. Grafeld
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04 MAY 2006

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